

**Non-consolidated Financial Results for the
Third Quarter of the Fiscal Year Ending June 30, 2025
(Nine Months Ended March 31, 2025)**

[Japanese GAAP]

May 9, 2025

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Listing: Tokyo Stock Exchange
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Scheduled date of payment of dividend: -
Preparation of supplementary materials for financial results: None
Holding of financial results meeting: None

(All amounts are rounded down to the nearest million yen)

**1. Non-consolidated Financial Results for the Third Quarter of the Fiscal Year Ending June 30, 2025
(July 1, 2024 to March 31, 2025)**

(1) Results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended Mar. 31, 2025	1,181	(1.3)	45	(66.7)	67	(53.2)	42	(56.8)
Nine months ended Mar. 31, 2024	1,197	(10.1)	136	(43.8)	145	(40.1)	98	(40.1)

	Net income per share	Diluted net income per share
	Yen	Yen
Nine months ended Mar. 31, 2025	8.52	-
Nine months ended Mar. 31, 2024	19.72	-

(2) Financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of Mar. 31, 2025	8,349	7,767	93.0
As of Jun. 30, 2024	8,946	8,188	91.5

Reference: Shareholders' equity (millions of yen) As of Mar. 31, 2025: 7,767 As of Jun. 30, 2024: 8,188

2. Dividends

	Dividend per share				
	1Q-end	2Q-end	3Q-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended Jun. 30, 2024	-	0.00	-	100.00	100.00
Fiscal year ending Jun. 30, 2025	-	0.00	-		
Fiscal year ending Jun. 30, 2025 (forecast)				100.00	100.00

Note: Revisions to the most recently announced dividend forecast: None

3. Earnings Forecast for the Fiscal Year Ending June 30, 2025 (July 1, 2024 to June 30, 2025)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,670	4.3	137	(16.7)	159	(11.2)	86	(28.6)	17.13

Note: Revisions to the most recently announced earnings forecast: None

*** Notes**

(1) Application of special accounting methods for presenting quarterly non-consolidated financial statements: None

(2) Changes in accounting policies and accounting estimates, and restatements

1) Changes in accounting policies due to revisions in accounting standards, others: None

2) Changes in accounting policies other than 1) above: None

3) Changes in accounting estimates: None

4) Restatements: None

(3) Number of issued shares (common shares)

1) Number of issued shares as of the end of the period (including treasury shares)

As of Mar. 31, 2025:	5,300,000 shares	As of Jun. 30, 2024:	5,300,000 shares
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2) Number of treasury shares as of the end of the period

As of Mar. 31, 2025:	279,772 shares	As of Jun. 30, 2024:	283,472 shares
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3) Average number of outstanding shares during the period

Nine months ended Mar. 31, 2025:	5,018,474 shares	Nine months ended Mar. 31, 2024:	5,014,558 shares
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* Review of the attached quarterly consolidated financial statements by a certified public accountant or auditing firm: None

* Explanation of appropriate use of earnings forecasts, and other special items

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the A-One Seimitsu's management at the time these materials were prepared. Actual results may differ significantly from these forecasts for a number of reasons. Please refer to "Explanation of Earnings Forecast and Other Forward-looking Statements" on page 3 for forecast assumptions and notes of caution for usage.

Contents of Attachments

1. Qualitative Information on Quarterly Financial Performance	2
(1) Explanation of Results of Operations	2
(2) Explanation of Financial Position	3
(3) Explanation of Earnings Forecast and Other Forward-looking Statements	3
2. Quarterly Non-consolidated Financial Statements and Notes	4
(1) Quarterly Non-consolidated Balance Sheet	4
(2) Quarterly Non-consolidated Statement of Income	6
(3) Notes to Quarterly Non-consolidated Financial Statements	7
Going Concern Assumption	7
Significant Changes in Shareholders' Equity	7
Changes in Accounting Policies	7
Notes to Quarterly Non-consolidated Statement of Income	7
Segment and Other Information	8
Notes to Non-consolidated Statement of Cash Flows	8
Revenue Recognition	9

1. Qualitative Information on Quarterly Financial Performance

(1) Explanation of Results of Operations

Although rising expenditures for lodging and other consumer spending due to the increase in foreign tourists supported the service sector, there was no economic growth during the first nine months of the current fiscal year due to weakness in the manufacturing sector caused by concerns about a possible global economic downturn.

The recovery of the global economy after the pandemic ended as countries reduced interest rates and increased spending caused inflation fueled by the rising cost of resources. To control inflation, many countries have been raising interest rates. The U.S. economy is healthy, but tariffs are creating more reasons to be uncertain about the outlook. In China, the prolonged real estate sector problems are impacting the economy. Manufacturing output is far exceeding the level needed to meet domestic demand, resulting in exports of surplus output. Economic growth is slow in Southeast Asia and Europe and the growth rate is declining.

In Japan, the manufacturing sector rebounded in January and February from the downturn late in 2024 as output of manufacturing equipment, machinery, electronic components, semiconductors and other products increased. Manufacturing activity then began to slow down in March. Automobile production was relatively strong as shortages of parts ended. In April, exports were up for a short time to ship products before tariff hikes.

In the collet chucks segment, orders increased in January and February due to rising output of equipment components, machinery, electronic components, semiconductors and other products. Orders decreased in March as many companies lowered production as they waited to see how tariff hikes would affect markets.

Collet chuck sales were 822 million yen, down 0.8% year on year, and profit was 300 million yen, down 6.4%.

In the cutting tools segment, orders involving the processing of automotive parts were firm. Orders involving equipment components, machinery, electronic components, semiconductors and other products increased in February but decreased in March.

In the fabrication and regrinding of special-order cutting tools category, the receipt of orders from new customers raised orders slightly even though the utilization rate of machinery in Japan's manufacturing sector remained unchanged. The result was sales of 109 million yen, up 4.1%.

Orders for regrinding general-purpose cutting tools were firm for processing automotive parts and orders involving equipment components, machinery and semiconductors increased in January and February. However, a decline in machinery utilization rates caused orders to decrease in March. As a result, sales were down 5.5% to 238 million yen.

As a result, total cutting tool sales were 348 million yen, down 2.7% year on year, and profit decreased 94.4% to 2 million yen.

In the automatic lathe cams segment, although the volume of processing using cam-type automatic lathes declined, there was a certain level of orders for cams used in existing equipment.

Automatic lathe cams sales were 10 million yen, up 1.3% year on year, and the loss was 3 million yen compared with a loss of 3 million yen a year earlier.

Consequently, net sales in the first nine months of the fiscal year ending June 30, 2025 were 1,181 million yen, down 1.3% year on year. Operating profit decreased 66.7% to 45 million yen, ordinary profit decreased 53.2% to 67 million yen, and net profit decreased 56.8% to 42 million yen.

(2) Explanation of Financial Position**Assets**

Current assets amounted to 5,298 million yen at the end of the third quarter of the current fiscal year, a decrease of 1,271 million yen from 6,569 million yen at the end of the previous fiscal year. This is mainly due to decreases of 1,292 million yen in cash and deposits, 39 million yen in prepaid expenses and 10 million yen in notes and accounts receivable - trade, which were partially offset by increases of 52 million yen in income taxes refund receivable and 14 million yen in other.

Non-current assets amounted to 3,051 million yen, an increase of 673 million yen from 2,377 million yen at the end of the previous fiscal year. This is mainly due to increases of 710 million yen in investment securities and 123 million yen in machinery, equipment and vehicles, which were partially offset by decreases of 113 million yen in construction in progress, 34 million yen in deferred tax assets and 13 million yen in buildings and structures.

As a result, total assets at the end of the third quarter of the current fiscal year were 8,349 million yen, compared with 8,946 million yen at the end of the previous fiscal year.

Liabilities

Current liabilities amounted to 124 million yen at the end of the third quarter of the current fiscal year, a decrease of 86 million yen from 210 million yen at the end of the previous fiscal year. This is mainly due to decreases of 52 million yen in accounts payable, 22 million yen in income taxes payable and 2 million yen in provision for bonuses for directors (and other officers)

Non-current liabilities amounted to 457 million yen, a decrease of 90 million yen from 547 million yen at the end of the previous fiscal year. This is mainly due to decreases of 47 million yen in long-term accounts payable, 42 million yen in provision for retirement benefits and 678 thousand yen in other.

As a result, total liabilities at the end of the third quarter of the current fiscal year were 581 million yen, compared with 758 million yen at the end of the previous fiscal year.

Net assets

Net assets totaled 7,767 million yen, a decrease of 420 million yen from 8,188 million yen at the end of the previous fiscal year. This was mainly due to a decrease of 458 million yen in retained earnings, which were partially offset by increases of 24 million yen in valuation difference on available-for-sale securities and 8 million yen in capital surplus, and a decrease of 5 million yen in treasury shares.

(3) Explanation of Earnings Forecast and Other Forward-looking Statements

Regarding the outlook for the full year, please refer to the press release titled “Notice of Revisions to the Full Year Earnings Forecasts” (Japanese version only) that was announced on February 5, 2025.

2. Quarterly Non-consolidated Financial Statements and Notes**(1) Quarterly Non-consolidated Balance Sheet**

	(Thousands of yen)	
	FY6/24 (As of Jun. 30, 2024)	Third quarter of FY6/25 (As of Mar. 31, 2025)
Assets		
Current assets		
Cash and deposits	5,917,303	4,624,874
Notes and accounts receivable - trade	285,641	274,768
Finished goods	2,357	2,896
Raw materials	40,736	42,490
Work in process	273,540	275,293
Prepaid expenses	46,251	6,686
Other	3,479	18,271
Income taxes refund receivable	-	52,840
Allowance for doubtful accounts	(81)	(112)
Total current assets	6,569,229	5,298,008
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	392,096	378,167
Machinery, equipment and vehicles, net	396,015	519,742
Construction in progress	122,006	8,455
Land	333,534	333,534
Other, net	10,768	11,611
Total property, plant and equipment	1,254,421	1,251,511
Intangible assets	51,478	52,534
Investments and other assets		
Investment securities	873,002	1,583,873
Long-term prepaid expenses	3,412	2,619
Deferred tax assets	194,957	160,716
Other	271	561
Allowance for doubtful accounts	(113)	(457)
Total investments and other assets	1,071,530	1,747,313
Total non-current assets	2,377,430	3,051,358
Total assets	8,946,659	8,349,367
Liabilities		
Current liabilities		
Accounts payable - trade	14,850	14,323
Accounts payable - other	116,443	64,009
Income taxes payable	29,896	7,366
Provision for bonuses for directors (and other officers)	4,380	1,570
Other	45,086	37,297
Total current liabilities	210,657	124,567
Non-current liabilities		
Long-term accounts payable - other	139,670	92,370
Provision for retirement benefits	405,880	363,383
Other	1,999	1,321
Total non-current liabilities	547,549	457,075
Total liabilities	758,206	581,642

	(Thousands of yen)	
	FY6/24	Third quarter of FY6/25
	(As of Jun. 30, 2024)	(As of Mar. 31, 2025)
Net assets		
Shareholders' equity		
Share capital	292,500	292,500
Capital surplus	356,627	365,296
Retained earnings	7,535,265	7,076,354
Treasury shares	(194,566)	(189,075)
Total shareholders' equity	7,989,825	7,545,075
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	198,627	222,650
Total valuation and translation adjustments	198,627	222,650
Total net assets	8,188,452	7,767,725
Total liabilities and net assets	8,946,659	8,349,367

(2) Quarterly Non-consolidated Statement of Income
For the Nine-month Period

	(Thousands of yen)	
	First nine months of FY6/24 (Jul. 1, 2023 – Mar. 31, 2024)	First nine months of FY6/25 (Jul. 1, 2024 – Mar. 31, 2025)
Net sales	1,197,597	1,181,513
Cost of sales	832,196	882,294
Gross profit	365,401	299,218
Selling, general and administrative expenses	229,120	253,905
Operating profit	136,280	45,313
Non-operating income		
Interest income	3,237	11,437
Dividend income	4,613	5,999
Electricity sale income	226	596
Gain on sale of scraps	917	1,043
Other	524	4,373
Total non-operating income	9,519	23,450
Non-operating expenses		
Loss on extinguishment of share-based compensation expenses	687	821
Total non-operating expenses	687	821
Ordinary profit	145,112	67,942
Extraordinary income		
Gain on sales of non-current assets	-	140
Total extraordinary income	-	140
Extraordinary losses		
Loss on retirement of non-current assets	902	0
Total extraordinary losses	902	0
Profit before income taxes	144,210	68,083
Income taxes - current	77,953	1,445
Income taxes - deferred	(32,619)	23,896
Total income taxes	45,334	25,341
Profit	98,876	42,742

(3) Notes to Quarterly Non-consolidated Financial Statements

Going Concern Assumption

Not applicable.

Significant Changes in Shareholders' Equity

Not applicable.

Changes in Accounting Policies

Not applicable.

Notes to Quarterly Non-consolidated Statement of Income

First nine months of FY6/24 (Jul. 1, 2023 – Mar. 31, 2024)

A-One Seimitsu acquired at no cost all 2,000 shares of its common stock that was distributed as restricted stock compensation to employees who subsequently resigned, as provided for in the restricted stock allocation contract. The cost of stock compensation for the 2,000 shares for the remaining portion of the contract period, which was recognized as prepaid expenses, was extinguished and a non-operating expense for a loss on the extinguishment of the cost of stock compensation was recognized.

First nine months of FY6/25 (Jul. 1, 2024 – Mar. 31, 2025)

A-One Seimitsu acquired at no cost all 4,300 shares of its common stock that was distributed as restricted stock compensation to employees who subsequently resigned, as provided for in the restricted stock allocation contract. The cost of stock compensation for the 4,300 shares for the remaining portion of the contract period, which was recognized as prepaid expenses, was extinguished and a non-operating expense for a loss on the extinguishment of the cost of stock compensation was recognized.

Segment and Other Information

Segment information

I. First nine months of FY6/24 (Jul. 1, 2023 – Mar. 31, 2024)

Information related to net sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amounts shown on quarterly non- consolidated statement of income (Note 2)
	Collet Chucks	Cutting Tools	Automatic Lathe Cams	Total		
Net sales						
External sales	829,347	357,997	10,253	1,197,597	-	1,197,597
Inter-segment sales and transfers	-	-	-	-	-	-
Total	829,347	357,997	10,253	1,197,597	-	1,197,597
Segment profit or loss	320,591	47,887	(3,078)	365,401	(229,120)	136,280

Notes: 1. The adjustment to segment profit or loss includes selling, general and administrative expenses that are not attributable to any of the reportable segments.

2. Segment profit or loss is adjusted with operating profit shown on the quarterly non-consolidated statement of income.

II. First nine months of FY6/25 (Jul. 1, 2024 – Mar. 31, 2025)

Information related to net sales and profit or loss for each reportable segment

(Thousands of yen)

	Reportable segment				Adjustment (Note 1)	Amounts shown on quarterly non- consolidated statement of income (Note 2)
	Collet Chucks	Cutting Tools	Automatic Lathe Cams	Total		
Net sales						
External sales	822,790	348,332	10,390	1,181,513	-	1,181,513
Inter-segment sales and transfers	-	-	-	-	-	-
Total	822,790	348,332	10,390	1,181,513	-	1,181,513
Segment profit or loss	300,020	2,689	(3,490)	299,218	(253,905)	45,313

Notes: 1. The adjustment to segment profit or loss includes selling, general and administrative expenses that are not attributable to any of the reportable segments.

2. Segment profit or loss is adjusted with operating profit shown on the quarterly non-consolidated statement of income.

Notes to Non-consolidated Statement of Cash Flows

A quarterly non-consolidated statement of cash flows for the first nine months of the fiscal year ending June 30, 2025 has not been prepared. Depreciation (includes amortization expenses related to intangible assets) for the first nine months of each fiscal year is as follows.

(Thousands of yen)

	First nine months of FY6/24 (Jul. 1, 2023 – Mar. 31, 2024)	First nine months of FY6/25 (Jul. 1, 2024 – Mar. 31, 2025)
Depreciation	112,184	131,199

Revenue Recognition

Information on revenue from contracts with customers broken down

First nine months of FY6/24 (Jul. 1, 2023 – Mar. 31, 2024)

(Thousands of yen)

	Reportable segment					Total
	Collet Chucks	Cutting Tools			Automatic Lathe Cams	
		Fabrication and Regrinding of Special-order Cutting Tools	Regrinding of General-purpose Cutting Tools	Subtotal		
Manufacture of tools	829,347	105,457	-	105,457	10,253	945,058
Other	-	-	252,539	252,539	-	252,539
Revenue from contracts with customers	829,347	105,457	252,539	357,997	10,253	1,197,597
Other revenue	-	-	-	-	-	-
External sales	829,347	105,457	252,539	357,997	10,253	1,197,597

First nine months of FY6/25 (Jul. 1, 2024 – Mar. 31, 2025)

(Thousands of yen)

	Reportable segment					Total
	Collet Chucks	Cutting Tools			Automatic Lathe Cams	
		Fabrication and Regrinding of Special-order Cutting Tools	Regrinding of General-purpose Cutting Tools	Subtotal		
Manufacture of tools	822,790	109,779	-	109,779	10,390	942,960
Other	-	-	238,552	238,552	-	238,552
Revenue from contracts with customers	822,790	109,779	238,552	348,332	10,390	1,181,513
Other revenue	-	-	-	-	-	-
External sales	822,790	109,779	238,552	348,332	10,390	1,181,513

This financial report is solely a translation of the “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.