

Non-consolidated Financial Results for the Fiscal Year Ended June 30, 2025

[Japanese GAAP]

August 8, 2025

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Scheduled date of Annual General Meeting of Shareholders: September 27, 2025
Scheduled date of payment of dividend: September 30, 2025
Scheduled date of filing of Annual Securities Report: September 29, 2025
Preparation of supplementary materials for financial results: None
Holding of financial results meeting: Yes

(All amounts are rounded down to the nearest million yen)

1. Non-consolidated Financial Results for the Fiscal Year Ended June 30, 2025 (July 1, 2024 to June 30, 2025)

(1) Results of operations (Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Fiscal year ended Jun. 30, 2025	1,590	(0.7)	84	(48.6)	119	(33.1)	(221)	-
Fiscal year ended Jun. 30, 2024	1,601	(8.8)	164	(40.3)	178	(36.5)	120	(37.2)

	Net income per share	Diluted net income per share	Return on equity	Ordinary profit to total assets	Operating profit to net sales
	Yen	Yen	%	%	%
Fiscal year ended Jun. 30, 2025	(44.09)	-	(2.8)	1.4	5.3
Fiscal year ended Jun. 30, 2024	24.03	-	1.5	2.0	10.3

Reference: Equity in earnings of affiliates (millions of yen) Fiscal year ended Jun. 30, 2025: -
Fiscal year ended Jun. 30, 2024: -

(2) Financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of Jun. 30, 2025	8,058	7,485	92.9	1,491.04
As of Jun. 30, 2024	8,946	8,188	91.5	1,632.29

Reference: Shareholders' equity (millions of yen) As of Jun. 30, 2025: 7,485 As of Jun. 30, 2024: 8,188

(3) Cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Fiscal year ended Jun. 30, 2025	151	104	(501)	433
Fiscal year ended Jun. 30, 2024	342	(138)	(500)	678

2. Dividends

	Dividend per share					Total dividends	Dividend payout ratio	Dividends on equity
	1Q-end	2Q-end	3Q-end	Year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended Jun. 30, 2024	-	0.00	-	100.00	100.00	501	416.2	6.0
Fiscal year ended Jun. 30, 2025	-	0.00	-	100.00	100.00	502	-	6.4
Fiscal year ending Jun. 30, 2026 (forecasts)	-	0.00	-	100.00	100.00		228.2	

3. Earnings Forecast for the Fiscal Year Ending June 30, 2026 (July 1, 2025 to June 30, 2026)

(Percentages represent year-on-year changes)

	Net sales		Operating profit		Ordinary profit		Profit		Net income per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	1,700	6.9	298	252.0	320	167.2	220	-	43.82

*** Notes**

(1) Changes in accounting policies and accounting estimates, and restatements

- 1) Changes in accounting policies due to revisions in accounting standards, others: Yes
- 2) Changes in accounting policies other than 1) above: None
- 3) Changes in accounting estimates: None
- 4) Restatements: None

(2) Number of issued shares (common shares)

1) Number of issued shares as of the end of the period (including treasury shares)

As of Jun. 30, 2025:	5,300,000 shares	As of Jun. 30, 2024:	5,300,000 shares
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2) Number of treasury shares as of the end of the period

As of Jun. 30, 2025:	279,772 shares	As of Jun. 30, 2024:	283,472 shares
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3) Average number of outstanding shares during the period

Fiscal year ended Jun. 30, 2025:	5,018,911 shares	Fiscal year ended Jun. 30, 2024:	5,015,195 shares
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* The current financial results are not subject to the audit by certified public accountants or auditing firms.

* Explanation of appropriate use of earnings forecasts, and other special items

Forecasts of future performance in these materials are based on assumptions judged to be valid and information available to the A-One Seimitsu's management at the time these materials were prepared. Actual results may differ significantly from these forecasts for a number of reasons. Please refer to "1. Overview of Results of Operations, (4) Outlook" on page 4 for forecast assumptions and notes of caution for usage.

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1. Overview of Results of Operations

(1) Results of Operations for the Current Fiscal Year

During the fiscal year that ended in June 2025, the Japanese economy had no clear direction because of political instability in many countries, regional turmoil, tariff issues and other problems that made the outlook for the economy increasingly uncertain.

In Europe, the economy recovered at a moderate pace as a rapid upturn in inflation began to slow down after a short time. In the United States, the economy remained healthy with the support of relatively strong consumer spending. In China, the economy started to recover after a long period of slow growth. In Asian countries other than China, economic growth was slow in many countries with no signs of a broad-based recovery. Currently, many countries are uncertain about the climate for international trade as tariff negotiations with the United States continue. Negotiations are creating instability in economies worldwide.

In Japan's manufacturing sector, although tariffs are creating concerns about automobile production, there was a certain level of orders for mass-produced components, including an increase in processing of parts for hybrid vehicles, as the output of electric vehicles decreased. Production of semiconductors and electronic components remained strong due to the growth of the AI category and sectors involving AI. The business climate for equipment and machine tools in Japan was generally weak despite strong sales to customers outside Japan. Large companies in Japan are holding down capital expenditures as they wait for signs about the economic outlook. Due to the increasing uncertainty about the global economy, large companies have been reducing output and limiting their capital expenditures. As a result, the volume of orders received by small and midsize companies fell sharply and the overall performance of the manufacturing sector in Japan was lackluster.

In the cutting tools segment, there were substantial capital expenditures for increasing the fabrication of special-order cutting tools. However, progress was not made as planned with measures to reinforce sales activities and there was no improvement in Japan's manufacturing sector. The result was a segment loss after the inclusion of selling, general and administrative expenses. Due to this loss, an extraordinary loss was recognized for the impairment of non-current assets.

Net sales in the fiscal year ended June 30, 2025 were 1,590 million yen, down 0.7% year on year. Operating profit decreased 48.6% to 84 million yen, ordinary profit decreased 33.1% to 119 million yen, and the loss was 221 million yen compared with a profit of 120 million yen a year earlier.

Business segment performance was as follows.

(Collet Chucks)

In the collet chucks segment, the performance of the automobile industry was relatively firm due to strong demand involving hybrid vehicles but orders involving equipment components, machine tools, construction machinery, precision parts and other products were unstable. Orders in the current fiscal year were low in July and December 2024 and went up and down every two to three months. Overall, orders in this segment were about the same as in the previous fiscal year.

Segment sales were 1,106 million yen, up 0.1% year on year, and segment profit was 406 million yen, down 3.5%.

(Cutting Tools)

In the market for the fabrication and regrinding of special-order cutting tools used for intricate processing and processing for unique shapes, these cutting tools are used for shortening processing times, forming highly exacting shapes, modifying tools to solve specific problems, and for other purposes. The number of customers in this category is increasing as more companies slowly become aware of the benefits of special-order cutting tools. However, orders were unchanged from one year earlier because of lower machinery utilization rates at manufacturers in Japan. The result was a 0.5% increase in sales from the previous fiscal year to 144 million yen.

In the market for regrinding general-purpose cutting tools, the utilization rate of machinery by customers decreased during the summer vacation period and around the end of 2024 of big companies and orders received in the business category declined in August 2024 and January 2025. General-purpose cutting tools are used for standard cutting processes and the level of machine utilization largely determines the volume of tools that require regrinding. Sales were down 4.1% from the previous fiscal year to 325 million yen.

Segment sales were 470 million yen, down 2.8% year on year, and segment profit was 13 million yen, down 76.4%.

(Automatic Lathe Cams)

In the automatic lathe cams segment, there was a decline in mass-produced components processed by using cam-type automatic lathes in Japan and other countries. We are continuing to supply cams to companies in Japan that use cam-type automatic lathes in order to fulfill our duty to maintain a reliable supply of these components. Although orders were lower than one year earlier, there was a small increase in sales because of a price increase in the current fiscal year.

Segment sales were 14 million yen, up 8.3% year on year, and segment loss was 3 million yen compared with a loss of 5 million yen a year earlier.

(2) Financial Position for the Current Fiscal Year

Assets

Current assets amounted to 5,347 million yen at the end of the current fiscal year, a decrease of 1,221 million yen from 6,569 million yen at the end of the previous fiscal year. This is mainly due to decreases of 1,241 million yen in cash and deposits, 42 million yen in prepaid expenses and 12 million yen in notes and accounts receivable - trade, which were partially offset by increases of 45 million yen in income taxes refund receivable, 15 million yen in consumption taxes receivable, 5 million yen in other and 4 million yen in accounts receivable - trade.

Non-current assets amounted to 2,711 million yen, an increase of 333 million yen from 2,377 million yen at the end of the previous fiscal year. This is mainly due to increases of 687 million yen in investment securities, 100 million yen in deferred tax assets, 46 million yen in software and 2 million yen in vehicles, which were partially offset by decreases of 194 million yen in buildings, 131 million yen in machinery and equipment, 122 million yen in construction in progress and 47 million yen in software in progress.

As a result, total assets at the end of the current fiscal year were 8,058 million yen, compared with 8,946 million yen at the end of the previous fiscal year.

Liabilities

Current liabilities amounted to 107 million yen at the end of the current fiscal year, a decrease of 102 million yen from 210 million yen at the end of the previous fiscal year. This is mainly due to decreases of 56 million yen in accounts payable - other, 29 million yen in income taxes payable and 16 million yen in deposits received, which were partially offset by increases of 3 million yen in accounts payable - trade and 1 million yen in accrued expenses.

Non-current liabilities amounted to 465 million yen, a decrease of 82 million yen from 547 million yen at the end of the previous fiscal year. This is mainly due to decreases of 47 million yen in other non-current liabilities, 33 million yen in provision for retirement benefits and 904 thousand yen in long-term lease liabilities.

As a result, total liabilities at the end of the current fiscal year were 573 million yen, compared with 758 million yen at the end of the previous fiscal year.

Net assets

Net assets totaled 7,485 million yen, a decrease of 703 million yen from 8,188 million yen at the end of the previous fiscal year. This was mainly due to decreases of 500 million yen in general reserve and 222 million yen in retained earnings brought forward, which were partially offset by increases of 8 million yen in gain of treasury share disposal and 5 million yen in valuation difference on available-for-sale securities, and a decrease of 5 million yen in treasury shares.

(3) Cash Flows for the Current Fiscal Year

Cash and cash equivalents (hereinafter "net cash") as of the end of the current fiscal year amounted to 433 million yen, a decrease of 245 million yen, or 36.2%, over the end of the previous fiscal year. Positive cash flows include a net decrease in time deposits of 995 million yen, impairment losses of 446 million yen, depreciation of 182 million yen, share-based payment expenses of 56 million yen, interest and dividends received of 23 million yen and a decrease in trade receivables of 7 million yen. Negative cash flows include purchase of investment securities

of 675 million yen, dividends paid of 500 million yen, loss before income taxes of 326 million yen, purchase of property, plant and equipment of 203 million yen, income taxes paid of 71 million yen, other, net under cash flows from operating activities of 69 million yen and a decrease in provision for retirement benefits of 33 million yen.

Cash flows from operating activities

Net cash provided by operating activities for the current fiscal year totaled 151 million yen (compared with net cash provided of 342 million yen in the previous fiscal year). Positive cash flows include impairment losses of 446 million yen, depreciation of 182 million yen, share-based payment expenses of 56 million yen, interest and dividends received of 23 million yen and a decrease in trade receivables of 7 million yen. Negative factors were loss before income taxes of 326 million yen, income taxes paid of 71 million yen, other, net of 69 million yen, a decrease in provision for retirement benefits of 33 million yen and a decrease in accounts payable - other of 33 million yen.

Cash flows from investing activities

Net cash provided by investing activities for the current fiscal year totaled 104 million yen (compared with net cash used of 138 million yen in the previous fiscal year). This was mainly due to a net decrease in time deposits of 995 million yen, while there were purchase of investment securities of 675 million yen, purchase of property, plant and equipment of 203 million yen and purchase of intangible assets of 10 million yen.

Cash flows from financing activities

Net cash used in financing activities for the current fiscal year totaled 501 million yen (compared with net cash used of 500 million yen in the previous fiscal year). This was mainly due to dividends paid of 500 million yen and repayments of lease liabilities of 904 thousand yen.

(4) Outlook

In the fiscal year ending in June 2026, although the global upturn in interest rates has ended for now, the results of tariff negotiations with the United States are expected to create volatility involving the global economy and interest rate. Political instability and conflicts are continuing in numerous regions of the world. The result is numerous sources of uncertainty about the global economy that are likely to affect manufacturing activities.

Despite this uncertainty, substantial production worldwide is likely to continue in many categories that supply products that companies and people require. Examples include healthcare products, environmental products, advanced semiconductors, transport, automobiles and motorcycles, food, social infrastructure, and other categories.

In Asia, where there is a large volume of manufacturing operations, the output of components that are difficult to fabricate is increasing. This is increasing orders for our special-order tools. Our goal is to receive orders by meeting the needs of companies with flexibility to supply many types of these tools. In addition, we will increase measures to meet the requirements of customers involving the quality and delivery times of standard tools. By taking these actions, we are aiming for the growth of orders across the entire company.

We recognized impairment losses on non-current assets in the fiscal year that ended in June 2025. As a result, we expect that depreciation in the cutting tools segment will decrease, which will improve the profitability of this segment.

Based on this outlook, our earnings forecast for the fiscal year ending in June 2026 is as follows:

Net sales	1,700 million yen	(up 6.9% year on year)
Operating profit	298 million yen	(up 252.0% year on year)
Ordinary profit	320 million yen	(up 167.2% year on year)
Profit	220 million yen	(loss of 221 million yen one year earlier)

2. Basic Approach to the Selection of Accounting Standards

A-One Seimitsu has applied Japanese GAAP because most of our stakeholders are shareholders, creditors and business partners located in Japan, and we do not foresee any need at this time to procure funds in overseas capital markets.

3. Non-consolidated Financial Statements and Notes**(1) Non-consolidated Balance Sheet**

	(Thousands of yen)	
	FY6/24	FY6/25
	(As of Jun. 30, 2024)	(As of Jun. 30, 2025)
Assets		
Current assets		
Cash and deposits	5,917,303	4,676,064
Notes receivable - trade	68,860	56,345
Accounts receivable - trade	216,780	221,620
Finished goods	2,357	2,864
Raw materials	40,736	43,552
Work in process	273,540	272,876
Prepaid expenses	46,251	3,540
Income taxes refund receivable	-	45,911
Consumption taxes receivable	-	15,749
Other	3,479	9,323
Allowance for doubtful accounts	(81)	(448)
Total current assets	6,569,229	5,347,399
Non-current assets		
Property, plant and equipment		
Buildings	1,433,606	1,442,833
Accumulated depreciation	(1,059,580)	(1,263,112)
Buildings, net	374,025	179,721
Structures	113,978	113,978
Accumulated depreciation	(95,907)	(98,198)
Structures, net	18,070	15,780
Machinery and equipment	4,023,067	4,225,853
Accumulated depreciation	(3,627,051)	(3,961,300)
Machinery and equipment, net	396,015	264,552
Vehicles	4,796	7,841
Accumulated depreciation	(4,787)	(5,606)
Vehicles, net	9	2,235
Tools, furniture and fixtures	52,758	51,737
Accumulated depreciation	(44,569)	(47,300)
Tools, furniture and fixtures, net	8,188	4,436
Leased assets	5,754	5,754
Accumulated depreciation	(3,183)	(4,005)
Leased assets, net	2,571	1,749
Land	333,534	333,534
Construction in progress	122,006	-
Total property, plant and equipment	1,254,421	802,009
Intangible assets		
Software	3,078	50,074
Software in progress	47,745	-
Telephone subscription right	653	653
Total intangible assets	51,478	50,728
Investments and other assets		
Investment securities	873,002	1,560,889
Distressed receivables	113	457
Long-term prepaid expenses	3,412	2,405
Deferred tax assets	194,957	295,055
Other	157	101
Allowance for doubtful accounts	(113)	(457)
Total investments and other assets	1,071,530	1,858,452
Total non-current assets	2,377,430	2,711,190
Total assets	8,946,659	8,058,590

	(Thousands of yen)	
	FY6/24	FY6/25
	(As of Jun. 30, 2024)	(As of Jun. 30, 2025)
Liabilities		
Current liabilities		
Accounts payable - trade	14,850	18,069
Lease liabilities	904	904
Accounts payable - other	116,443	60,331
Accrued expenses	14,873	16,194
Income taxes payable	29,896	-
Advances received	238	167
Deposits received	29,070	12,107
Provision for bonuses for directors (and other officers)	4,380	-
Total current liabilities	210,657	107,774
Non-current liabilities		
Lease liabilities	1,999	1,095
Provision for retirement benefits	405,880	372,004
Long-term accounts payable - other	139,670	92,370
Total non-current liabilities	547,549	465,469
Total liabilities	758,206	573,243
Net assets		
Shareholders' equity		
Share capital	292,500	292,500
Capital surplus		
Legal capital surplus	337,400	337,400
Other capital surplus		
Gain of treasury stock disposal	19,227	27,896
Total capital surplus	356,627	365,296
Retained earnings		
Legal retained earnings	20,000	20,000
Other retained earnings		
General reserve	7,340,000	6,840,000
Retained earnings brought forward	175,265	(47,676)
Total retained earnings	7,535,265	6,812,323
Treasury shares	(194,566)	(189,075)
Total shareholders' equity	7,989,825	7,281,044
Valuation and translation adjustments		
Valuation difference on available-for-sale securities	198,627	204,302
Total valuation and translation adjustments	198,627	204,302
Total net assets	8,188,452	7,485,347
Total liabilities and net assets	8,946,659	8,058,590

(2) Non-consolidated Statement of Income

	(Thousands of yen)	
	FY6/24	FY6/25
	(Jul. 1, 2023 – Jun. 30, 2024)	(Jul. 1, 2024 – Jun. 30, 2025)
Net sales	1,601,549	1,590,845
Cost of sales		
Beginning finished goods inventory	3,126	2,357
Cost of products manufactured	1,127,171	1,174,819
Total	1,130,297	1,177,176
Ending finished goods inventory	2,357	2,864
Total cost of sales	1,127,940	1,174,312
Gross profit	473,608	416,533
Selling, general and administrative expenses		
Advertising expenses	3,139	6,222
Freight and packing costs	35,971	34,563
Remuneration for directors (and other officers)	55,350	62,400
Salaries and allowances	52,133	66,250
Bonuses	9,124	5,598
Welfare expenses	19,316	21,317
Share-based payment expenses	32,296	22,086
Retirement benefit expenses	5,916	5,523
Provision of allowance for doubtful accounts	63	711
Provision for retirement benefits for directors (and other officers)	2,230	-
Provision for bonuses for directors (and other officers)	4,380	-
Depreciation	5,338	12,968
Taxes and dues	14,701	9,680
Fee expenses	19,942	22,613
Other	49,148	61,943
Total selling, general and administrative expenses	309,051	331,878
Operating profit	164,557	84,655
Non-operating income		
Interest income	174	800
Interest on securities	3,479	14,196
Dividend income	9,226	13,053
Electricity sale income	516	806
Gain on sale of scraps	1,423	1,702
Other	670	4,994
Total non-operating income	15,490	35,554
Non-operating expenses		
Loss on extinguishment of share-based compensation expenses	1,069	427
Total non-operating expenses	1,069	427
Ordinary profit	178,978	119,781
Extraordinary income		
Gain on sales of non-current assets	-	140
Total extraordinary income	-	140
Extraordinary losses		
Loss on retirement of non-current assets	902	0
Impairment losses	1,635	446,739
Total extraordinary losses	2,538	446,739
Profit before income taxes	176,439	(326,817)
Income taxes - current	89,714	826
Income taxes - deferred	(33,798)	(106,355)
Total income taxes	55,916	(105,529)
Profit	120,523	(221,288)

Manufacturing Statement

Category	Note	FY6/24 (Jul. 1, 2023 – Jun. 30, 2024)		FY6/25 (Jul. 1, 2024 – Jun. 30, 2025)	
		Amount (Thousands of yen)	Composition (%)	Amount (Thousands of yen)	Composition (%)
I Material cost	Note 1	119,954	10.5	120,351	10.3
II Labor cost		676,806	59.1	659,408	56.1
III Expenses		348,439	30.4	394,394	33.6
Total manufacturing costs		1,145,201	100.0	1,174,155	100.0
Beginning inventory of work in process		255,511		273,540	
Total		1,400,712		1,447,696	
Ending inventory of work in process		273,540		272,876	
Cost of products manufactured		1,127,171		1,174,819	

Note 1: Major breakdown is as follows:

Item	FY6/24 (Thousands of yen)	FY6/25 (Thousands of yen)
Subcontract expenses	51,267	52,428
Depreciation	147,798	169,184
Supplies expenses	64,002	73,415
Electricity expenses	49,663	56,226

(Cost accounting)

A-One Seimitsu applies the simple process costing method. Pre-determined costs are used during the fiscal year and the difference is allocated to finished goods, work in process and cost of sales at the end of the fiscal year.

(3) Non-consolidated Statement of Changes in Net Assets

FY6/24 (Jul. 1, 2023 – Jun. 30, 2024)

(Thousands of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
			Gain of treasury stock disposal	
Balance at beginning of period	292,500	337,400	143,850	481,250
Changes during period				
Dividends of surplus				-
Profit				-
Reversal of general reserve				-
Purchase of treasury shares				-
Disposal of treasury shares			19,227	19,227
Cancellation of treasury shares			(143,850)	(143,850)
Net changes in items other than shareholders' equity				
Total changes during period	-	-	(124,623)	(124,623)
Balance at end of period	292,500	337,400	19,227	356,627

	Shareholders' equity			
	Retained earnings			
	Legal retained earnings	Other retained earnings		Total retained earnings
		General reserve	Retained earnings brought forward	
Balance at beginning of period	20,000	7,840,000	398,743	8,258,743
Changes during period				
Dividends of surplus			(500,554)	(500,554)
Profit			120,523	120,523
Reversal of general reserve		(500,000)	500,000	-
Purchase of treasury shares				-
Disposal of treasury shares				-
Cancellation of treasury shares			(343,447)	(343,447)
Net changes in items other than shareholders' equity				
Total changes during period	-	(500,000)	(223,478)	(723,478)
Balance at end of period	20,000	7,340,000	175,265	7,535,265

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(692,283)	8,340,210	90,901	90,901	8,431,111
Changes during period					
Dividends of surplus		(500,554)		-	(500,554)
Profit		120,523		-	120,523
Reversal of general reserve		-		-	-
Purchase of treasury shares	(23)	(23)		-	(23)
Disposal of treasury shares	10,442	29,670		-	29,670
Cancellation of treasury shares	487,298	-		-	-
Net changes in items other than shareholders' equity			107,725	107,725	107,725
Total changes during period	497,716	(350,384)	107,725	107,725	(242,658)
Balance at end of period	(194,566)	7,989,825	198,627	198,627	8,188,452

FY6/25 (Jul. 1, 2024 – Jun. 30, 2025)

(Thousands of yen)

	Shareholders' equity			
	Share capital	Capital surplus		
		Legal capital surplus	Other capital surplus	Total capital surplus
			Gain of treasury stock disposal	
Balance at beginning of period	292,500	337,400	19,227	356,627
Changes during period				
Dividends of surplus				-
Profit				-
Reversal of general reserve				-
Purchase of treasury shares				-
Disposal of treasury shares			8,669	8,669
Cancellation of treasury shares			-	-
Net changes in items other than shareholders' equity				
Total changes during period	-	-	8,669	8,669
Balance at end of period	292,500	337,400	27,896	365,296

	Shareholders' equity			
	Retained earnings			Total retained earnings
	Legal retained earnings	Other retained earnings		
		General reserve	Retained earnings brought forward	
Balance at beginning of period	20,000	7,340,000	175,265	7,535,265
Changes during period				
Dividends of surplus			(501,652)	(501,652)
Profit			(221,288)	(221,288)
Reversal of general reserve		(500,000)	500,000	-
Purchase of treasury shares				-
Disposal of treasury shares				-
Cancellation of treasury shares			-	-
Net changes in items other than shareholders' equity				
Total changes during period	-	(500,000)	(222,941)	(722,940)
Balance at end of period	20,000	6,840,000	(47,676)	6,812,323

	Shareholders' equity		Valuation and translation adjustments		Total net assets
	Treasury shares	Total shareholders' equity	Valuation difference on available-for-sale securities	Total valuation and translation adjustments	
Balance at beginning of period	(194,566)	7,989,825	198,627	198,627	8,188,452
Changes during period					
Dividends of surplus		(501,652)		-	(501,652)
Profit		(221,288)		-	(221,288)
Reversal of general reserve		-		-	-
Purchase of treasury shares	-	-		-	-
Disposal of treasury shares	5,490	14,160		-	14,160
Cancellation of treasury shares	-	-		-	-
Net changes in items other than shareholders' equity			5,675	5,675	5,675
Total changes during period	5,490	(708,781)	5,675	5,675	(703,105)
Balance at end of period	(189,075)	7,281,044	204,302	204,302	7,485,347

(4) Non-consolidated Statement of Cash Flows

(Thousands of yen)

	FY6/24 (Jul. 1, 2023 – Jun. 30, 2024)	FY6/25 (Jul. 1, 2024 – Jun. 30, 2025)
Cash flows from operating activities		
Profit (loss) before income taxes	176,439	(326,817)
Depreciation	153,136	182,152
Impairment losses	1,635	446,739
Amortization of long-term prepaid expenses	1,312	1,007
Share-based payment expenses	126,071	56,415
Loss on retirement of non-current assets	902	0
Loss on extinguishment of share-based compensation expenses	1,069	427
Gain on sales of non-current assets	-	140
Increase (decrease) in allowance for doubtful accounts	(356)	711
Increase (decrease) in provision for bonuses for directors (and other officers)	(2,520)	(4,380)
Increase (decrease) in provision for retirement benefits	(14,136)	(33,876)
Increase (decrease) in provision for retirement benefits for directors (and other officers)	(137,440)	-
Interest and dividend income	(12,880)	(28,051)
Decrease (increase) in trade receivables	41,476	7,675
Decrease (increase) in inventories	(15,664)	(2,658)
Increase (decrease) in trade payables	(647)	3,218
Increase (decrease) in accounts payable - other	(16,368)	(33,286)
Increase (decrease) in long-term accounts payable - other	126,053	-
Other, net	22,094	(69,818)
Subtotal	450,179	199,600
Interest and dividends received	10,348	23,760
Income taxes refund (paid)	(118,059)	(71,922)
Net cash provided by (used in) operating activities	342,468	151,438
Cash flows from investing activities		
Net decrease (increase) in time deposits	600,090	995,703
Purchase of property, plant and equipment	(188,295)	(203,304)
Purchase of intangible assets	(49,735)	(10,722)
Purchase of investment securities	(500,000)	(675,955)
Proceeds from sales of property, plant and equipment	-	90
Other, net	(998)	(1,060)
Net cash provided by (used in) investing activities	(138,938)	104,751
Cash flows from financing activities		
Purchase of treasury shares	(23)	-
Dividends paid	(499,367)	(500,820)
Repayments of lease liabilities	(904)	(904)
Net cash provided by (used in) financing activities	(500,295)	(501,725)
Net increase (decrease) in cash and cash equivalents	(296,764)	(245,535)
Cash and cash equivalents at beginning of period	975,689	678,924
Cash and cash equivalents at end of period	678,924	433,389

(5) Notes to Non-consolidated Financial Statements**Going Concern Assumption**

Not applicable.

Changes in Accounting Policies

Application of Accounting Standard for Current Income Taxes, etc.

A-One Seimitsu has applied the Accounting Standard for Current Income Taxes (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022) effective from the beginning of the fiscal year ended June 30, 2025.

Revisions concerning the accounting classification of income taxes (taxation of other comprehensive income) are made in accordance with the transitional treatment stipulated in the proviso of Paragraph 20-3 of the Accounting Standard for Current Income Taxes and the transitional treatment stipulated in the proviso of Paragraph 65-2, Item 2 of Implementation Guidance on Accounting Standard for Tax Effect Accounting (ASBJ Guidance No. 28, October 28, 2022). This change in accounting policies has no effect on the non-consolidated financial statements.

Non-consolidated Balance Sheet

Trade notes due on the balance sheet date are assumed to be settled on the maturity date.

Since June 30, 2024 was a bank holiday, the following trade notes due on the balance sheet date were assumed instead to be settled on the maturity date.

(Thousands of yen)

	FY6/24 (As of Jun. 30, 2024)	FY6/25 (As of Jun. 30, 2025)
Notes receivable - trade	6,597	-

Non-consolidated Statement of Income**1. Loss on extinguishment of share-based remuneration expenses**

A-One Seimitsu acquired at no cost all 4,000 shares of its common stock that was distributed as restricted stock compensation to employees who subsequently resigned, as provided for in the restricted stock allocation contract. The cost of stock compensation for the 4,000 shares for the remaining portion of the contract period, which was recognized as prepaid expenses including long-term portion, was deleted and a non-operating expense for a loss on the extinguishment of the cost of stock compensation was recognized.

2. Impairment losses

Impairment losses of 446,633 thousand yen was recognized in the cutting tools segment. Capital expenditures were made for the purpose of increasing orders for the fabrication of special-order cutting tools. However, orders were sluggish and expenses increased, resulting in a decline in the profitability of the special-order cutting tools business. As a result, impairment losses on non-current assets that is based on a conservative estimate of future cash flows was recognized in accordance with the Accounting Standard for Impairment of Non-current Assets.

Revenue Recognition

FY6/24 (Jul. 1, 2023 – Jun. 30, 2024)

(Thousands of yen)

	Reportable segment					Total
	Collet Chucks	Cutting Tools			Automatic Lathe Cams	
		Fabrication and Regrinding of Special-order Cutting Tools	Regrinding of General-purpose Cutting Tools	Subtotal		
Manufacture of tools	1,104,515	144,133	-	144,133	13,243	1,261,893
Other	-	-	339,656	339,656	-	339,656
Revenue from contracts with customers broken down	1,104,515	144,133	339,656	483,790	13,243	1,601,549
Other revenue	-	-	-	-	-	-
External sales	1,104,515	144,133	339,656	483,790	13,243	1,601,549

FY6/25 (Jul. 1, 2024 – Jun. 30, 2025)

(Thousands of yen)

(Thousands of yen)

	Reportable segment					Total
	Collet Chucks	Cutting Tools			Automatic Lathe Cams	
		Fabrication and Regrinding of Special-order Cutting Tools	Regrinding of General-purpose Cutting Tools	Subtotal		
Manufacture of tools	1,106,068	144,814	-	144,814	14,344	1,265,227
Other	-	-	325,618	325,618	-	325,618
Revenue from contracts with customers broken down	1,106,068	144,814	325,618	470,433	14,344	1,590,845
Other revenue	-	-	-	-	-	-
External sales	1,106,068	144,814	325,618	470,433	14,344	1,590,845

2. Information concerning the basis for revenue from contracts with customers

As described in “3. Non-consolidated Financial Statements and Notes, (5) Notes to Non-consolidated Financial Statements.”

3. Relationship between fulfillment of contractual obligations to customers and the associated cash flows and information about revenue expected to be recognized in subsequent fiscal years, and timing of recognition, due to contracts with customers as of the end of June 2025

(1) Contractual assets and contractual liabilities, etc.

This information is omitted because the amounts of these assets and liabilities are immaterial.

(2) Transaction prices allocated to contractual obligations

Information about transaction prices allocated to remaining contractual obligations is omitted because there are no contracts with a period of more than one year.

Segment and Other Information

Segment information

1. Overview of reportable segment

(1) Method of determining the reportable segments

Segments used for financial reporting are the constituent units of A-One Seimitsu for which separate financial information is available and for which the Board of Directors performs periodic studies for the purposes of determining the allocation of resources and evaluating performance.

There are three reportable segments: Collet Chucks, Cutting Tools, and Automatic Lathe Cams. Each segment is responsible for planning and other decision-making regarding its products and services.

(2) Products and services by each reportable segment

The Collet Chucks segment manufactures and sells collet chucks for small automatic lathes, general-purpose industrial machinery and specialized machinery. The Cutting Tools segment regrinds blades used in cutting processing and manufactures and regrinds specialty cutting tools. The Automatic Lathe Cams segment manufactures and sells cams used in small automatic lathes and specialized machinery.

2. Information related to net sales, profit or loss, assets, liabilities and other items for each reportable segment

FY6/24 (Jul. 1, 2023 – Jun. 30, 2024)

	Reportable segment				Adjustment (Note 1)	(Thousands of yen) Amounts shown on non-consolidated financial statements (Note 2)
	Collet Chucks	Cutting Tools	Automatic Lathe Cams	Total		
Net sales						
External sales	1,104,515	483,790	13,243	1,601,549	-	1,601,549
Inter-segment sales and transfers	-	-	-	-	-	-
Total	1,104,515	483,790	13,243	1,601,549	-	1,601,549
Segment profit or loss	421,405	57,423	(5,220)	473,608	(309,051)	164,557
Segment assets	926,674	678,056	14,132	1,618,863	7,327,796	8,946,659
Other items						
Depreciation	66,469	77,667	591	144,728	8,407	153,136
Impairment losses	-	-	1,635	1,635	-	1,635
Increase in property, plant and equipment and intangible assets	25,591	64,419	555	90,565	4,632	95,197

Notes: 1. Adjustment includes followings:

- (1) The adjustment to segment profit or loss includes selling, general and administrative expenses that are not attributable to any of the reportable segments.
 - (2) The adjustment to segment assets is corporate assets that are not allocated to any of the reportable segments and mainly consist of cash and deposits and investment securities.
2. Segment profit or loss is adjusted to be consistent with operating profit shown on the non-consolidated statement of income.

FY6/25 (Jul. 1, 2024 – Jun. 30, 2025)

						(Thousands of yen)
	Reportable segment				Adjustment (Note 1)	Amounts shown on non-consolidated financial statements (Note 2)
	Collet Chucks	Cutting Tools	Automatic Lathe Cams	Total		
Net sales						
External sales	1,106,068	470,433	14,344	1,590,845	-	1,590,845
Inter-segment sales and transfers	-	-	-	-	-	-
Total	1,106,068	470,433	14,344	1,590,845	-	1,590,845
Segment profit or loss	406,498	13,545	(3,510)	416,533	(331,878)	84,655
Segment assets	868,035	105,885	7,922	981,843	7,076,746	8,058,590
Other items						
Depreciation	77,667	91,422	94	169,184	12,968	182,152
Impairment losses	-	446,633	106	446,739	-	446,739
Increase in property, plant and equipment and intangible assets	155,033	128,458	-	283,491	59,721	343,213

Notes: 1. Adjustment includes followings:

- (1) The adjustment to segment profit or loss includes selling, general and administrative expenses that are not attributable to any of the reportable segments.
- (2) The adjustment to segment assets is corporate assets that are not allocated to any of the reportable segments and mainly consist of cash and deposits and investment securities.
2. Segment profit or loss is adjusted to be consistent with operating profit shown on the non-consolidated statement of income.
3. Impairment losses of 446,633 thousand yen was recognized in the cutting tools segment. Capital expenditures were made for the purpose of increasing orders for the fabrication of special-order cutting tools. However, orders were sluggish and expenses increased, resulting in a decline in the profitability of the special-order cutting tools business. As a result, impairment losses on non-current assets that is based on a conservative estimate of future cash flows was recognized in accordance with the Accounting Standard for Impairment of Non-current Assets.

Related information

FY6/24 (Jul. 1, 2023 – Jun. 30, 2024)

1. Information by product or service

This information is omitted because the same information is disclosed in the segment information.

2. Information by region

(1) Net sales

(Thousands of yen)		
Japan	Asia	Total
1,465,769	135,780	1,601,549

Note: Classification of net sales is based on the location of customers and categorized by country or region.

(2) Property, plant and equipment

Not applicable because there are no property, plant and equipment outside Japan.

3. Information by major client

No information is provided because no specific external customer accounts for 10% or more of net sales in the non-consolidated statement of income.

FY6/25 (Jul. 1, 2024 – Jun. 30, 2025)

1. Information by product or service

This information is omitted because the same information is disclosed in the segment information.

2. Information by region

(1) Net sales

(Thousands of yen)		
Japan	Asia	Total
1,437,587	153,257	1,590,845

Note: Classification of net sales is based on the location of customers and categorized by country or region.

(2) Property, plant and equipment

Not applicable because there are no property, plant and equipment outside Japan.

3. Information by major client

No information is provided because no specific external customer accounts for 10% or more of net sales in the non-consolidated statement of income.

Information related to impairment losses on non-current assets for each reportable segment

This information is omitted because the same information is disclosed in the segment information.

Information related to goodwill amortization and the unamortized balance for each reportable segment

Not applicable.

Information related to gain on bargain purchase for each reportable segment

Not applicable.

Per-share Information

	(Yen)	
	FY6/24 (Jul. 1, 2023 – Jun. 30, 2024)	FY6/25 (Jul. 1, 2024 – Jun. 30, 2025)
Net assets per share	1,632.29	1,491.04
Net income (loss) per share	24.03	(44.09)

Notes: 1. Diluted net income per share is not presented because there are no potential shares with dilutive effects.

2. The basis for calculating net income per share is as follows.

(Thousands of yen, unless otherwise stated)

	FY6/24 (Jul. 1, 2023 – Jun. 30, 2024)	FY6/25 (Jul. 1, 2024 – Jun. 30, 2025)
Net income per share		
Profit (loss)	120,523	(221,288)
Amount not attributable to common shareholders	-	-
Profit (loss) attributable to common shares	120,523	(221,288)
Average number of common shares outstanding during the period (shares)	5,015,195	5,018,911

3. The basis for calculating net assets per share is as follows.

(Thousands of yen, unless otherwise stated)

	FY6/24 (As of Jun. 30, 2024)	FY6/25 (As of Jun. 30, 2025)
Total net assets	8,188,452	7,485,347
Deduction on total net assets	-	-
Net assets applicable to common shares at end of period	8,188,452	7,485,347
Number of common shares used in calculation of net assets per share at end of period (shares)	5,016,528	5,020,228

Material Subsequent Events

Not applicable.

This financial report is solely a translation of “Kessan Tanshin” (in Japanese, including attachments), which has been prepared in accordance with accounting principles and practices generally accepted in Japan, for the convenience of readers who prefer an English translation.